

# The Foundation's Giving Vehicles

An **endowment fund** creates a legacy in support of charitable organizations for current and future generations. The Foundation will open an Endowment fund in amounts from \$1000 and up. The fund is a vehicle to carefully invest in fixed income and equity markets – as part of the Foundation's larger portfolio - to generate distribution income. Each year, 3.5% of the funds held are distributed to agencies and charities that you can designate, or allocate to meet needs in the community.

A **legacy gift** places your aspirations for the future of the community in expert hands. You can provide for the ongoing support of the causes in the community with which you identify most closely. A legacy gift most often takes the form of a bequest in your will, designating a portion of your estate to create an endowment fund to support the cause or causes you choose, or the needs of the community in general.

An **insurance policy** can be gifted, or the Foundation can be made a beneficiary to establish a fund (as described at far left). Insurance policies are attractive for several reasons, as they are relatively inexpensive for younger donors, and existing, paid up policies that may have supported a business or partnership may be an ideal giving vehicle for others. All donations and premiums generate a charitable receipt.

For qualifying bequests and legacy gifts, our **Legacy Challenge** will pay your legal costs up to \$1,000 when the Ottawa Jewish Community Foundation is made a beneficiary of your estate in the minimum amount of \$10,000 or 1% of your estate.

The **Saul and Edna Goldfarb B'nai Mitzvah Fund** will match contributions of \$250 up to \$1000 to open a fund with the Ottawa Jewish Community Foundation. Endowment funds thus established can begin to benefit partner organizations immediately. B'nai Mitzvah from 12-17 or their parents can contribute to the fund, and friends or relatives can be encouraged to do so as well. The fund can then be used to recognize birthdays, milestones, or achievements as the years pass.

**Tribute cards** marking holidays, celebrations, observances, yahrzeits, passings, and other life-cycle events can be ordered online at [OJCF.ca](http://OJCF.ca), via email to [tributecards@ojcf.ca](mailto:tributecards@ojcf.ca), or over the phone to Jessica Borenstein, Tribute Card Coordinator, at 613-798-4696 x274. They can be directed to a particular individual endowment fund or they may be directed toward the Community endowment. Contributions are a minimum of \$18.

The Women's Collective Philanthropy Project (WCPP), was created to empower women to make philanthropic choices that are meaningful to them, and that make a difference in the lives of women and families across our city. Through its **Women's Collective Endowment Fund**, the WCPP makes annual grants to support causes and projects empowering and assisting women and families in Ottawa. You can participate in the Endowment Fund beginning at \$100.



The Foundation can work with your estate planning professional to help you make the best use of other giving vehicles, such as **Charitable Remainder Trusts**, as warranted by the particular needs of your estate plan.

Find out more at **OJCF.CA** or contact **Arieh Rosenblum**  
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